

13 October 2008

## **RSA teams up with RI3K**

### **Insurer uses RI3K's e-trading platform for Aon's marine business**

RSA's marine trading unit has created a new partnership with internet trading service RI3K, to use their e-trading platform to bind business placed by Aon, following a ten month pilot.

RI3K allows all types and classes of large commercial insurance and reinsurance to be transacted over the internet, by logging on and trading. It lets users collaborate, create contacts and distribute risk.

RSA already uses online directory Broker 21 with Marsh and signed up to use RI3K for Aon's business in order to increase efficiency and make the trading process more cost-effective.

Barry McConway, marine director at RSA, said: "Since 2007, RSA's marine division has been pioneering the use of RI3K electronic trading service with significant success. Not only has it made operations smoother and improved the quality and accuracy of client information, but it has also allowed us to significantly lower our use of paper, thereby supporting our carbon neutral policy."

RI3K's chief executive, Alex Letts, said: "One of the side benefits of RI3K's paperless trading service is the environmental saving. It's a case of Less Paper, More Trees".