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Carroll takes on advisory board role at Ri3k

TIM CARROLL, who is due to leave his role as chief executive of Swiss Re GB at the beginning of next year, will chair the newly-formed advisory board for electronic trading service Ri3k. Carroll, a former chairman of the International Underwriting Association and one of the architects of the London market reform project, will be joined on the new board by Paul Jardine, chief operating officer of Catlin and chairman of the Lloyd's Market Association. Nicholas Michaelides, director of Ace INA Reinsurance, and Ian Summer, managing director of trading at Aon, will also serve on the advisory board, which has been brought together to help accelerate market reform and offer advice on how best to support the transformation that is under way in the industry and in the London market in particular. Carroll claimed: "Market reform has moved from being an initiative 10 years ago to being a reality today. The recent ECF [electronic claims file] success and electronic endorsements initiative show that both the will and the way exist to see our market transformed." He said electronic placement was now gathering pace, and Ri3k wanted to be at the forefront of developments.

